

EUF analysis shows Factoring and Commercial Finance working capital and liquidity support grew overall in first half of 2013



Initial data for the first half year of 2013 collated and analysed by the EU Federation for the Factoring and Commercial Finance Industry (EUF) show that factoring and commercial finance volumes overall grew in the first half 2013.

For the 93% sample measured, the overall increase was 3.6%, reaching a penetration of 9.33% of EU GDP.

The detailed position was mixed, with some economies faring better than others. What all countries share however is the benefit of having access to a flexible form of working capital funding which supports businesses from SME to large corporate, in both good and stressed economic times.

John Gielen, Independent Chairman of the EUF noted: *“These interim figures show yet again the power and potential of our Industry to support the economy in both difficult and improving environments. And this is not a technical point; it’s about supporting real people in real jobs and delivering tangible benefit to business.”*

ENDS 03.10.2013

Notes to Editors

The EUF is the Representative Body for the Factoring and Commercial Finance Industry in the EU. It comprises national and international industry associations that are active in the region. Its members represent over 97% of the Industry turnover.

The EUF seeks to engage with Government and legislators to enhance the availability of finance to business, with a particular emphasis on the SME community. The EUF acts as a platform between the Factoring and Commercial Finance Industry and key legislative decision makers across Europe, bringing together national experts to speak with one voice.

Data has been adjusted to ensure that currency exchange rate fluctuations do not distort the results.

For more information:

See our website: www.euf.eu.com

Contact info@euf.eu.com

sebastien.commain@euralia.eu

EUF STATISTICS

30 June 2013

Draft figures (at 23 September 2013)

The draft figures refer to a sample of 14 EUF Members, representing 93,6% of the EUF total turnover for the year 2012.

TURNOVER VOLUMES

Turnover volumes by Country (Millions of €)

30 June 2013	Notes	Total Turnover	pct var. on the previous year (Total)	GDP Penetration
Austria*		6,372	na	4.09%
Czech Republic*	(1)	2,535	1.62%	3.41%
Denmark*	(1)	4,398	1.68%	3.57%
France*		95,060	4.54%	9.24%
Germany*		80,880	4.17%	5.95%
Greece*		5,719	-8.42%	6.47%
Ireland*		10,330	9.98%	12.80%
Italy*	(2)	84,095	-2.05%	10.81%
Netherlands*		26,008	3.33%	8.67%
Poland*	(1)	12,036	16.69%	6.23%
Portugal*		10,833	-6.50%	13.24%
Spain*		56,660	-6.88%	11.08%
Sweden*	(1)	15,191	-4.24%	7.23%
United Kingdom*	(1) / (2)	142,754	12.44%	15.22%
EUF Members (*)	(1) / (3)	552,871	3.58%	9.33%

Notes:

- 1) Pct variation has been corrected in order to avoid biases due to exchange rates fluctuation.
- 2) Turnover volumes for the first half of the year consider only the members of the Association.
- 3) GDP penetration considers only responding members where GDP figures from Eurostat were available at the date of the elaboration.

Source: EUF Members, Eurostat